



Submit Application to:  
**The Real Estate Board of New York**  
 570 Lexington Avenue, NYC 10022  
 Fax: 212-813-1938/sjohnson@rebny.com

Office Use Only

## OWNER APPLICATION

**PAYMENT MUST BE  
 SUBMITTED WITH APPLICATION.  
 ADDITIONAL INFORMATION ON  
 FOLLOWING PAGE.**

I am applying for Membership as an Owner Member (please select category below)

<b>Commercial</b> <input type="checkbox"/>	Owner A <input type="checkbox"/>	Owner B <input type="checkbox"/>	Owner C <input type="checkbox"/>	Owner D <input type="checkbox"/>
<b>Residential</b> <input type="checkbox"/>	Owner E <input type="checkbox"/>	Associate Owner <input type="checkbox"/>	Institutional Owner* <input type="checkbox"/>	Owner Representative <input type="checkbox"/>

**Membership Category Definitions:** Owner membership dues are determined by the total assessed valuation of owned Real Estate.

ASSESSED VALUE	MEMBERSHIP DUES
<b>Owner A/Institutional Owner</b>	
<input type="checkbox"/> >\$1,000,000 to \$2,000,000 .....	\$2,760
<input type="checkbox"/> >\$2,000,000 to \$4,000,000 .....	\$4,200
<input type="checkbox"/> >\$4,000,000 to \$6,000,000 .....	\$7,770
<input type="checkbox"/> >\$6,000,000 to \$8,000,000 .....	\$11,100
<input type="checkbox"/> >\$8,000,000 to \$10,000,000 .....	\$14,460
<input type="checkbox"/> >\$10,000,000 to \$25,000,000 .....	\$21,480
<input type="checkbox"/> >\$25,000,000 to \$40,000,000 .....	\$22,800
<input type="checkbox"/> >\$40,000,000 Owner AA A Membership .....	\$33,600

ASSESSED VALUE	MEMBERSHIP DUES
<b>Owner B</b>	
<input type="checkbox"/> Up to \$1,000,000 .....	\$2,000

(Includes 16 complimentary owner representative memberships)

Address of owned real estate \_\_\_\_\_

\*Institutional Owner: total assets in dollars \$ \_\_\_\_\_

**REQUIRED INFORMATION** (please print)

Select One: Mr.  Mrs.  Ms.

First Name: \_\_\_\_\_

Last Name: \_\_\_\_\_

Firm Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Firm Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Mobile Phone: \_\_\_\_\_

Firm Email: \_\_\_\_\_

Firm Website: \_\_\_\_\_

Home Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

Alternate Email: \_\_\_\_\_

The owner of record assumes full responsibility for the payment of dues and all other obligations.

**Principal Business:**

\_\_\_\_\_

\_\_\_\_\_

**All Applicants: Sign and Print Name Below**

I hereby apply for admission as a member of the Real Estate Board of New York in the above selected category. I will subscribe to the Constitution of said Board and the Rules and Regulations governing the same, accepting and agreeing to be bound by them as they now exist or as they may be hereafter amended. The applicant agrees to pay the membership fee for the class to which he is an applicant and designated in the schedule herein contained.

**DUES ARE NON-REFUNDABLE.**

\_\_\_\_\_  
 Signature of Applicant

\_\_\_\_\_  
 Print Name of Applicant

**Please provide names and signatures of sponsors below:**

Proposed by (Signature of Proposer) \_\_\_\_\_ Print Name \_\_\_\_\_

Seconded by (Signature of Seconder) \_\_\_\_\_ Print Name \_\_\_\_\_

# EXTRACTS FROM THE CONSTITUTION OF THE REAL ESTATE BOARD OF NEW YORK, INC.

## Article II Membership

**Section 4. Owners & Builders Division:** Membership in the Owners & Builders Division shall be divided into classes as follows:

(a) **Owner A, Owner B, Owner C, Owner D, Owner E, Associate Owner Membership.** Any individual, copartnership or corporation other than an Institutional Owner, owning real property within the City of New York or engaged in the business of real estate operator or builder, shall be eligible for these classes of membership.

It shall be the duty of every Owner A Member to impose as a condition of employment of any broker, associate broker, salesperson or manager employed by him, his copartnership or corporation, that such employee, if qualified, shall apply for admission as a Broker B, Broker C, Salesperson, Management B, Management C or Management D, whichever such membership class is appropriate, and that if admitted such employee shall pay the dues required for such class of Member and the said Owner Member shall be responsible for the payment of the dues of such employee.

An Owner Member subject to the provisions of article VII hereof, shall be entitled to have one representative on any Committee provided for therein, for each \$2,000 of annual dues. Such representative shall be engaged in real estate activities, and shall be designated "Owner Representative."

### Section 5. Institutional Owners and Investors Division

(a) Membership in the Institutional Owners and Investors Division shall consist of profit-making and non-profit-making institutions. Profit-making institutions shall include savings banks, savings and loan associations, commercial banks and trust companies, and life insurance companies which own real property (including ownership as a fiduciary) or which make loans secured by real property located in the State of New York, and shall also include investment banking firms, pension funds and utilities. Non-profit-making institutions shall include religious institutions, educational institutions, health organizations, foundations and government agencies. It shall be the duty of every Institutional Owner and Investor Member being the owner of real property of an assessed value of \$ 1,000,000 or more to impose as a condition of employment of any broker, associate broker, salesperson or manager employed by it, that such employee, if qualified, shall apply for admission as a Broker B, Broker C, Salesperson, Management B, Management C or Management D. If admitted, such employee shall pay the dues required for such class of Member and the Institutional Owner and Investor Member shall be responsible for the payment of the dues of such employee.

## Article IV Fees and Dues

**Section 1. Owners & Builders Division:** There shall be no initiation fee for members of the Owners & Builders Division.

**Institutional Owners and Investors Division:** There shall be no initiation fee for members of the Institutional Owners and Investors Division.

### Section 2. Dues

**Owners & Builders Division:** Owner A Member: The Annual Dues for an Owner A Member being the owner of real property of an assessed valuation of \$1,000,000 or more, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

Assessed Valuation	Dues
>\$1,000,000 to \$2,000,000	\$2,760
>\$2,000,000 to \$4,000,000	\$4,200
>\$4,000,000 to \$6,000,000	\$7,770
>\$6,000,000 to \$8,000,000	\$11,100
>\$8,000,000 to \$10,000,000	\$14,460
>\$10,000,000 to \$25,000,000	\$21,480
>\$25,000,000 to \$40,000,000	\$22,800
>\$40,000,000 and Over - Triple A Membership	\$33,600

**Owner B Member:** The Annual Dues for an Owner B Member, being the owner of real property, of an assessed valuation of up to \$1,000,000, shall be based on the total assessed valuation of owned Real Estate, graduated as follows:

Assessed Valuation	Dues
>up to 1,000,000	\$2,000

**Institutional Owners and Investors Division:** The Annual Dues shall be determined on the same basis as the dues for the Owners & Builders Division except that not-for-profit institutions that build and/or own for their own institutional use exclusively shall pay dues of \$1,500 a year. "Owned" real estate shall mean for purposes of determining dues, fee ownership, whether or not in a fiduciary capacity.

**Associate Owner Member:** The Annual Dues for an Associate Owner Member, being the Owner only of such real property as is used solely and exclusively for the conduct of the business or institutional operations of the Owner, and whose real estate transactions, if any, are not primarily related to the operation of such business or institutions (e.g. educational and charitable institutions, manufacturing corporations, etc.) shall be no less than \$6,700.

Any Owner Member who desires to be a member in any higher class may elect to do so by notice in writing to the Board and thereupon he shall be deemed a member of the classification so specified by him, with all the rights and privileges thereof and subject to the dues and other obligations of an Owner of such class.

**Section 3.** The Annual Dues of all members shall be payable annually in advance on January 1st. Dues paid are not refundable.

Your Credit Card Account Number:

Expiration Date:

Cardholder Signature:

Amount: \$

Date:

Print or type Member's Name:

Company Name:

Telephone Number:

After completing the application, print out, and mail or fax to:

**The Real Estate Board of New York**

570 Lexington Avenue

New York, NY 10022

Fax: 212-813-1938

**Attention: Membership Department**